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**Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.\***  
**上海青浦消防器材股份有限公司**  
*(a joint stock limited company incorporated in the People's Republic of China)*  
**(Stock Code: 8115)**

**UPDATE ON  
MAJOR TRANSACTION  
IN RELATION TO  
THE BIDDING OF THE SUBJECT ASSETS COMPRISING  
LAND PARCELS WITH BUILDINGS SITUATED AT  
QUZHOU CITY, ZHEJIANG PROVINCE, THE PRC**

**INTRODUCTION**

References are made to the announcement of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the “**Company**”) dated 11 July 2014, the circular of the Company dated 25 July 2014 (the “**Circular**”), the announcement of the Company dated 31 July 2014 (“**First Auction Notice Announcement**”), the announcement of the Company dated 11 August 2014 and the announcement of the Company dated 17 September 2014 (“**Second Update on Auction**”) in relation to, among other things, the proposed acquisition of the subject assets comprising land parcels with buildings situated at Quzhou City, Zhejiang Province, the People’s Republic of China. Capitalised terms used herein shall have the same meaning as defined in the Circular unless otherwise stated.

**UPDATE ON THE AUCTION**

As stated in the Second Update on Auction, if the auction for the Subject Assets held between 22 September 2014 and 23 September 2014 was failed due to lack of response, the third Auction (the “**Third Auction**”) is expected to be held on a date decided by People’s Court of Kecheng District of Quzhou City\* (衢州市柯城區法院). The Company has received the notice of auction that the Third Auction will be held between 19 October 2014 and 20 October 2014 and the starting bid price will be RMB27,550,000.

After the discussion among the management of the Company and taking into account of (i) the starting bid price under the auction for the Subject Assets to be held between 19 October 2014 and 20 October 2014 is RMB27,550,000, representing approximately 78.7% of the maximum bid price of the Company; (ii) the starting bid price of RMB27,550,000 only represented a downward adjustment of approximately 17.8% and 9.8% as compared to that of the auction held between 10 August 2014 and

11 August 2014 and the auction held between 22 September 2014 and 23 September 2014 respectively; and (iii) the general rule that if the auction ordered by a court in the PRC failed due to lack of response and adjusted downwards by a maximum of 20% of the previous starting bid price, the Company currently decided not to place a bid in the auction for the Subject Assets to be held between 19 October 2014 and 20 October 2014 with a view to enhance the bidding power of the Company and achieve a lower winning price under the Auction.

If the auction for the Subject Assets to be held between 19 October 2014 and 20 October 2014 was failed due to lack of response, and it is expected that the fourth auction for the Subject Assets will be held on a date decided by People's Court of Kecheng District of Quzhou City\* (衢州市柯城區法院) (the "**Fourth Auction**"). It is currently the intention of the Company to place a bid in the fourth Auction with a maximum bid price of RMB35,000,000.

The Company will update the Shareholders and potential investors on the Auction as and when appropriate, and publish an announcement containing, among other things, the result of the Auction and, if the Company won the Auction, the payment terms under the Auction.

By order of the Board  
**Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.\***  
**Zhou Jin Hui**  
*Chairman*

Hong Kong, 7 October 2014

*As at the date of this announcement, the executive Directors are Mr Zhou Jin Hui, Mr Shi Hui Xing and Mr Shen Jian Zhong; the non-executive Directors are Ms Chai Xiao Fang and Mr. Zhou Guo Ping; and the independent non-executive Directors are Mr Wang Guo Zhong, Mr Yang Chun Bao and Mr Zhang Cheng Ying.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days from the date of its publication.*

\* *For identification purpose only*