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Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*
上海青浦消防器材股份有限公司
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8115)

PROFIT WARNING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors (“**Board**”) of 上海青浦消防器材股份有限公司 (Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*) (“**Company**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available, the annual results of the Group (i.e. the Company together with its subsidiaries) for the year ended 31 December 2019 (“**the Year 2019**”) are expected to worsen from the loss attributable to owners of the Group of approximately RMB3,394,000 for the year ended 31 December 2018 (“**the Year 2018**”) to a loss attributable to owners of the Group of approximately RMB8,000,000. This is primarily due to (a) the decrease in the gross margin of the Group by approximately 5% points from 24% for the Year 2018 to 19% for the Year 2019; and (b) write-off of assets and labour redundancy costs resulting from the Group’s strategic decision to vacate a factory for converting its use from own production to lease out for rental.

This announcements is made based on a preliminary review of the unaudited consolidated accounts of the Group for the year ended 31 December 2019 and such information has not been audited or reviewed by the Company’s auditors and audit committee and is subject to possible adjustments upon further review. The Company is in the process of finalizing the annual results for the Year 2019. Details of the financial information and performance of the Group will be disclosed when the annual results for the Year 2019 are announced before the end of March 2020.

* For identification purpose only

Shareholders of the Company and potential investors should exercise caution when dealing in the shares in the Company.

By order of the Board
Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.
Zhou Jin Hui
Chairman

Shanghai, 4 February 2020

As at the date of this announcement, the executive Directors are Mr. Zhou Jin Hui (Chairman), Mr. Shi Hui Xing and Mr. Zhou Guo Ping; and the independent non-executive Directors are Mr. Wang Guo Zhong, Mr. Yang Chun Bao and Mr. Song Zi Zhang.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the “Latest Company Announcement” page for at least 7 days from the date of publication.