

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*
上海青浦消防器材股份有限公司
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8115)

INSIDER INFORMATION IN RELATION TO LAND RESUMPTION AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcement dated 26 January 2016, the announcement dated 18 March 2019 and the announcement dated 25 March 2019 of Shanghai Qingpu Fire-Fighting Equipment Co., Ltd. (the “**Company**”) in relation to the resumption of the Zhonggu Factories (the “**Land Resumption**”). Unless otherwise defined herein, terms used herein shall have the same meanings as those defined in the announcements.

On 27 May 2021, the Company received the proposed agreements (the “**Proposed Agreements**”) with an aggregate compensation of approximately RMB87,000,000 (including approximately RMB4,000,000 payable to an ex-tenant of the Zhonggu Factories) from Qingpu District Zhonggu Town Land Resumption Office* (青浦區重固鎮房屋土地徵收辦公室) and Qingpu District Zhonggu Town Construction Land Usage Reduction Office* (青浦區重固鎮建設用地減量化工作辦公室) (collectively the “**Offices**”) for the Land Resumption (whereby an aggregate book value of the Zhonggu Factories was RMB24,300,000 as at 31 December 2020). On 24 March 2019, according to the relevant rules and regulations, in order to maximise the compensation for the Land Resumption, the Company had logged in an objection (the “**Objection**”) to the Bureau against the value of the Zhonggu Factories in the Report. As a condition to receive the Proposed Agreements, the Company has withdrawn the Objection on the same day. The Proposed Agreements have been approved by the Offices on 27 May 2021 and will become legally binding upon the approval by the Company within 10 days from the date of the Proposed Agreements. The Board is currently evaluating the Proposed Agreements and upon approval, the Proposed Agreements and the contemplated transactions will constitute transactions notifiable under the GEM Listing Rules and the completion of the Proposed Agreements will be subject to the Shareholders’ approval. The Zhonggu Factories are currently idle. Therefore, the Directors are of the view that the Land Resumption should not have a material impact on the daily operation of the Group. Further announcement will be made by the Company in accordance with the GEM Listing Rules.

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's shares on the GEM was halted with effect from 1:00 p.m. on 28 May 2021 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 31 May 2021.

The Board is currently evaluating the Proposed Agreements and the Proposed Agreements and the contemplated transactions may or may not realize. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Shanghai Qingpu Fire-Fighting Equipment Co., Ltd.*
Zhou Jin Hui
Chairman

Shanghai, 31 May 2021

As at the date of this announcement, the executive Directors are Mr. Zhou Jin Hui (Chairman), Mr. Zhou Guo Ping and Mr. Shi Hui Xing; and the independent non-executive Directors are Mr. Wang Guo Zhong, Mr. Yang Chun Bao and Mr. Song Zi Zhang.

This announcement, for which the Directors collectively and individually accept full responsibilities, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be published on the GEM website on the "Latest Company Announcement" page for at least 7 days from the date of publication and on the website of the Company www.shanghaiqingpu.com.

* For identification purpose only